

DONALA WATER & SANITATION DISTRICT TAXPAYERS' REPORT – 2021

The following is the 2021 Taxpayers' Report of the Donala Water and Sanitation District. The report is aimed at the taxpayers of the District and is a summary and forecast of the collection and use of tax funds and related incomes of the District. The intent is to ensure the taxpayers that the District is properly handling their money and managing the funds properly. The "Pending and Expected Expenses" are rough estimates that will be refined and published as they become known. If there are any questions or comments, taxpayers are invited to contact the General Manager at gm@donalawater.com or 719-488-3603.

Collections

Property Taxes Collected (as of 1/10/2022) \$1,971,973

MV/SO Taxes Collected \$ 248,686

Note: A portion of the auto/luxury tax, as determined by El Paso County. Used to offset O&M expenses

Availability of Service Fees (AVS) Collected \$ 9,625

Note: A fee charged to empty lots or homes under construction, where user fees are not yet applicable. Can only be used for debt service.

Large Expenses

Meter Installations, Holbein
Upgrades, & Well Repairs (as of 12/31/2021) \$ 758,058

Debt Service

To finance expansion of wastewater plant,
update existing infrastructure and acquire water rights. \$ 634,763

Total Cash Revenues

To fund future capital improvement projects and acquiring future water rights, conveyance, and storage. \$9,930,873

Invested Funds

With Chandler Asset Management (As of 12/31/2021) \$3,440,795

Debt Authorized from May, 2010 Tabor Election

Used \$9,385,000
Balance Authorized \$20 Million

Pending and Expected Expenses

These projects for the year 2022 include studies regarding future water supply and conveyance, drilling an Arapahoe well, Holbein plant upgrades, radium resolution, Latrobe tank rehabilitation, and well rehabilitation. \$ 6,845,000