

## **DONALA WATER & SANITATION DISTRICT TAXPAYERS' REPORT – 2019**

The following is the 2019 Taxpayers' "Good Shepherd" Report of the Donala Water and Sanitation District. The report is aimed at the taxpayers of the District, and is a summary and forecast of the collection and use of tax funds and related incomes of the District. The intent is to ensure the taxpayers that the District is properly handling their money, and managing the funds properly. The "Pending and Expected Expenses" are rough estimates that will be refined and published as they become known. If there are any questions or comments, taxpayers are invited to contact the General Manager at [kipp@donalawater.com](mailto:kipp@donalawater.com) or 488-3603.

### **Collections**

Property Taxes Collected (2019) \$1,696,600

MV/SO Taxes Collected \$ 185,027

Note: A portion of the auto/luxury tax, as determined by El Paso County. Used to offset O&M expenses

Availability of Service Fees (AVS) Collected \$ 12,250

Note: A fee charged to empty lots or homes under construction, where user fees are not yet applicable. Can only be used for debt service.

### **Large Expenses**

Water Transmission &  
Distribution Projects \$ 2,109,526

### **Debt Service**

Colorado Water & Power Authority Loan Payments and  
Laughlin Water Rights \$ 966,570

Note: To finance expansion of wastewater plant and updating existing infrastructure.

### **Escrowed Funds for Long Range Projects**

From tap fees and excess rate, income after O&M expenses \$1,500,554

### **Invested Funds**

With Chandler Asset Management (As of 01/02/2019) \$3,988,925

### **Debt Authorized from May, 2010 Tabor Election**

Used None  
Balance Authorized \$20 Million

### **Pending and Expected Expenses**

Pipeline, pump and distribution upgrades to move maximum  
water from CSU through Donala's system. \$ 1,250,000