

DONALA WATER & SANITATION DISTRICT TAXPAYERS' REPORT – 2018

The following is the 2018 Taxpayers' "Good Shepherd" Report of the Donala Water and Sanitation District. The report is aimed at the taxpayers of the District, and is a summary and forecast of the collection and use of tax funds and related incomes of the District. The intent is to ensure the taxpayers that the District is properly handling their money, and managing the funds properly. The "Pending and Expected Expenses" are rough estimates that will be refined and published as they become known. If there are any questions or comments, taxpayers are invited to contact the General Manager at kipp@donalawater.com or 488-3603.

Collections

Property Taxes Collected (2018) \$1,669,310

MV/SO Taxes Collected \$ 209,822

Note: A portion of the auto/luxury tax, as determined by El Paso County. Used to offset O&M expenses

Availability of Service Fees (AVS) Collected \$ 5,600

Note: A fee charged to empty lots or homes under construction, where user fees are not yet applicable. Can only be used for debt service.

Large Expenses

Water Transmission &
Distribution Projects \$ 3,219,717

Debt Service

Colorado Water & Power Authority Loan Payments \$ 772,805

Note: To finance current expansion of wastewater plant
(P & I)

Escrowed Funds for Long Range Projects

From tap fees and excess rate, income after O&M expenses \$3,513,290

Invested Funds

With Chandler Asset Management (As of 01/02/2019) \$3,883,661

Debt Authorized from May, 2010 Tabor Election

Used None
Balance Authorized \$20 Million

Pending and Expected Expenses

Pipeline, pump and distribution upgrades to move maximum
water from CSU through Donala's system. \$ 1,750,000