

DONALA WATER & SANITATION DISTRICT TAXPAYERS' REPORT – 2023

The following is the 2023 Taxpayers' Report of the Donala Water and Sanitation District. The report is aimed at the taxpayers of the District and is a summary and forecast of the collection and use of tax funds and related incomes of the District. The intent is to ensure the taxpayers that the District is properly handling their money and managing the funds properly. The "Pending and Expected Expenses" are rough estimates that will be refined and published as they become known. If there are any questions or comments, taxpayers are invited to contact the Jeff Hodge, General Manager at gm@donalawater.com or 719-488-3603.

Collections

Property Taxes Collected (as of 1/10/2024) \$2,177,389

MV/SO Taxes Collected \$ 247,192

Note: A portion of the auto/luxury tax, as determined by El Paso County. Used to offset O&M expenses.

Availability of Service Fees (AVS) Collected \$ 4,375

Note: A fee charged to empty lots or homes under construction, where user fees are not yet applicable. Can only be used for debt service.

Large Expenses

Variable frequency drive
Replacements, Finishing well 16A,
transducer installations, and radium reduction
(as of 12/31/2023) \$ 1,164,278

Debt Service

To finance expansion of wastewater plant,
update existing infrastructure and acquire water rights. \$ 750,085

Total Cash Revenues

To fund future capital improvement projects and acquiring future water rights, conveyance, and storage. \$7,298,847

Invested Funds

(As of 12/31/2023) \$6,012,000

Debt Authorized from May, 2010 Tabor Election

Used \$9,385,000
Balance Authorized \$20 Million

Pending and Expected Expenses

Radium removal, the Loop Project, collection/distribution equipment, HVAC systems, lift station upgrades, three tank rehabilitation, R Hull plant rehabilitation, video inspection of collection system, and variable frequency drives.

\$ 3,566,250